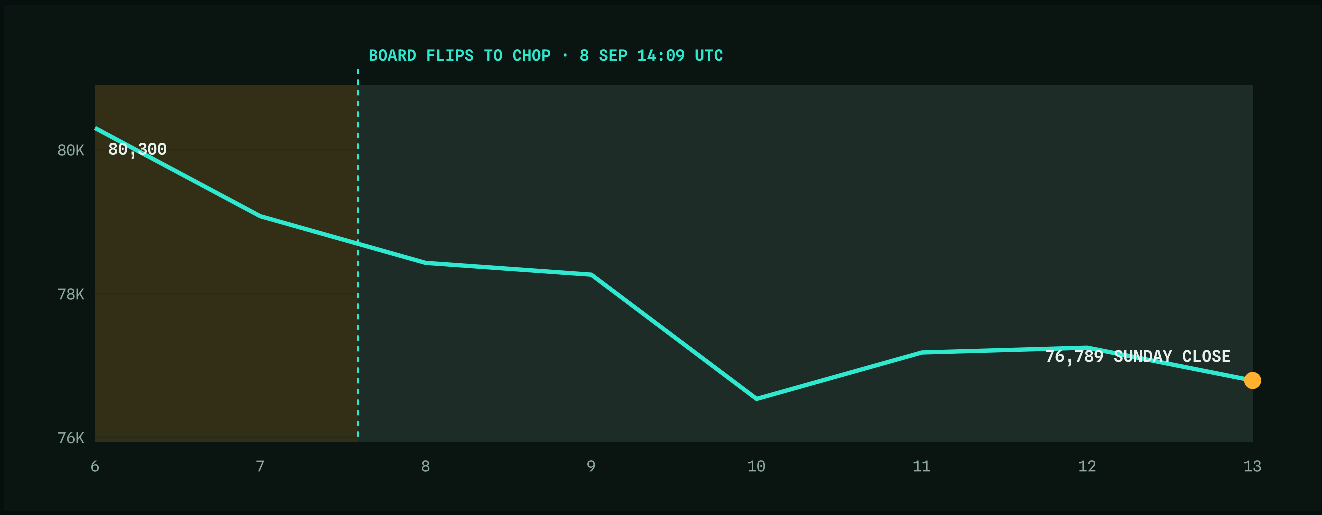


BYBIT BTCUSDT PERP · UTC DAILY CLOSES · AMBER = BTC DOMINANT · GREY = CHOP · THE WEEK IS COMPLETE, SUNDAY CLOSE 76,789

ONE LABEL CHANGE IN SEVEN DAYS · CHOP FOR 132 HOURS, THE LONGEST ON THE BOARD

BTC · -4.4% THIS WEEK
THE AMBER BLIP IS ALWAYS BITCOIN

Bitcoin gave back 4%. Alts gave back the lot.

Tuesday's US open put the S&P 500 under its 20 day average and our Regime Board flipped from BTC Dominant to Chop, then held Chop all week, the longest Chop run in its log. Bitcoin lost 4.4%, the broadest week our research lane had measured gave itself back in full, and the CORE lane switched back on: seven receipts, the four losses first.

IN THIS ISSUE

CHOP	**-4.4%**	**3W 4L**
REGIME · SINCE TUE 14:09 UTC	BTC WEEK · 80.3K TO 76.8K	SEVEN RECEIPTS · LOSS FIRST · P.08

01

YOUR WEEK IN 60 SECONDS

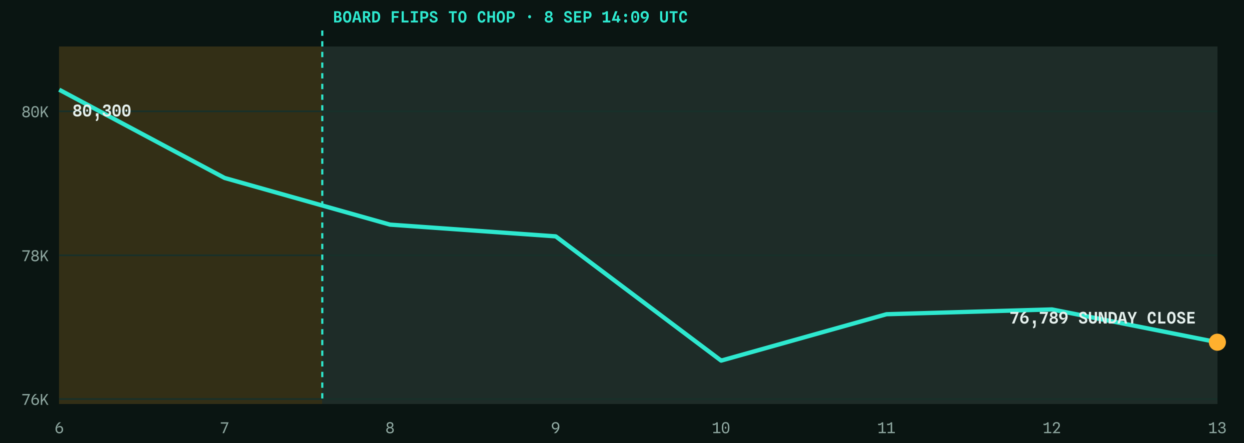
THE WEEK · 7 TO 13 SEP 2026

The board flipped once. The market gave it all back.

Tuesday's US open pushed the S&P 500 0.46% under its 20 day average, our Regime Board (the thing that says whose market it is) flipped from BTC Dominant to Chop, and it stayed there for 130 of the week's 168 hours. Bitcoin fell 4.4%, made a 14 session closing low on Thursday's oil and rates shock, bounced 0.8% on Friday's inflation print and finished at 76,789. The alts did worse: the median liquid perpetual went from +11.1% over seven days to −5.8%.

BITCOIN'S WEEK AGAINST THE ONE FLIP · BYBIT BTCUSDT PERP, UTC DAILY CLOSES

WE 004



AMBER FIELD = BTC DOMINANT · GREY = CHOP · UTC DAILY CLOSES, THE WEEK IS COMPLETE · THE AMBER BLIP IS ALWAYS BITCOIN

−4.4% BTC, MON OPEN TO SUN CLOSE	**1** ACCEPTED LABEL CHANGE	**132H** CHOP, THE LONGEST RUN ON RECORD, OPEN	**3W 4L** RESOLVED RECEIPTS

IF YOU REMEMBER ONE THING

Under Chop our CORE lane is switched on and the three squeeze lanes are switched off, so the receipts came back this week for the first time since 2 September: seven calls, four losses and three wins, the best a +8.9% target hit in 54 minutes and the worst a −5.7% stop on a coin the gate had refused three times the day before. Chop also means nobody is in charge. The S&P is 0.76% from handing the label back to **BTC Dominant** and the dollar is 0.16% from handing it to **Alt Risk Off**, both inside about a typical day's move, with the Fed decision on Wednesday.

WHAT LINED UP

- The flip map named the axis and the direction before it happened: SPX to Chop, 0.403% away against a 0.481% typical day. It moved 0.559 points on Tuesday and flipped.
- The breadth test we wrote down on 5 September fired on the first full session back: 37.8% of the cohort up on $13.2 billion of turnover, so the holiday week's breadth burst was a thin liquidity effect, and the threshold was fixed before the answer.
- GRIFFAIN hit its target in 54 minutes on Saturday for +8.9% net, and every one of the seven rows was registered on the public ledger before it resolved.

WHERE TO STAY SHARP

- Thursday was the weakest breadth print in the series: 13 of 73 liquid perps closed up and they carried 2.7% of the turnover, while bitcoin fell 2.2% to its 14 session closing low.
- Friday's bounce was a de-leveraging, not a re-loading. Bitcoin open interest (the number of futures contracts open) fell 6.7% on a +0.8% day, the largest fall on a rising price in the 30 sessions we hold.
- Three coins ran 114%, 116% and about 570% this week and every one of them showed the same thing first: shorts paying to stay short. Two of the three round tripped.

FROZEN 14 SEP 04:46 UTC [I]

02

THE REGIME BOARD · WHOSE MARKET IS IT

LIVE AT SENTINELRESEARCH.APP/TOOLS/REGIME-BOARD

One flip in seven days, on the axis the map had named.

The board reads the stock market (SPX), the dollar (DXY), bitcoin dominance (BTC.D, bitcoin's share of all crypto) and the fear index (VIX), then prints one of six labels every hour. Last week it used four labels and changed eleven times. This week it changed once, on Tuesday, and the S&P did all the work: it closed under its band every session after that and the dollar never left its own.

130 DAYS ON ONE STRIP · 169 RUNS · DRAWN FROM THE BOARD'S OWN LOG WE 004

TRUE SCALE · LETTERS MARK RUNS OVER 4 DAYS: B BTC DOMINANT · A ALT RISK ON · R RALLY · C CHOP · O ALT RISK OFF · RUNS UNDER ~3H MERGE VISUALLY

LABEL	FROM (UTC)	TO	HOURS
Alt Risk Off	Wed 02 01:52	Thu 03 11:30	33.6h
Chop	Thu 03 11:30	Thu 03 15:22	3.9h
BTC Dominant	Thu 03 15:22	Tue 08 14:09	118.8h
Chop	Tue 08 14:09	open	132.0h

The last four accepted runs, from the Wednesday before this issue's window. Chop was accepted at 14:09:36 UTC on Tuesday 8 September, five minutes after the producer read at 14:04:34 UTC; we quote the accepted time for "the board flipped". Hours in this issue's window: BTC Dominant 38.2, Chop 129.8.

SIX LABELS · SHARE OF 3,117 HOURS SINCE 7 MAY

RALLY · 37 RUNS	36%
BTC DOMINANT · 65	29%
ALT RISK OFF · 15	21%
CHOP · 19	10%
ALT RISK ON · 33	4%
CRASH · NEVER	0%

Median dwell: Rally 5.4h, BTC Dominant 1.6h, Alt Risk Off 2.2h, Chop 0.8h, Alt Risk On 0.6h. The log's window now starts 7 May and it folds flips shorter than ten minutes, so the counts are not like for like with Issue 003's 177 runs.

AXIS	LIVE VS REFERENCE	MARGIN	DISTANCE TO THE NEXT FLIP	STATE
DXY	99.35 vs MA20 99.20	+0.144% of MA	0.156% to Alt Risk Off · typical day 0.185%	inside its band, latched down
SPX	7,656.98 vs MA20 7,692.29	-0.459% of MA	0.759% to BTC Dominant · typical day 0.485%	down, banded
BTC.D	58.86% vs MA50 57.77	+1.09 pts	1.19 pts to cross down · no label change	up, banded
VIX	15.84	calm under 18	12.16 pts to stress = Crash	calm

//One change in seven days is not a calm market, it is a market whose inputs stayed put. The S&P closed under its 20 day average every session after Tuesday's open and the dollar spent the whole week inside its band, so there was nothing for the label to argue about.

AUTHORITY THIS WEEK: 157 FRESH · 11 CONTESTED, OF 168 HOURLY POINTS · ALT RISK ON: 0 HOURS · CRASH: NEVER

[I] FROZEN 14 SEP 04:46 UTC

03

THE FLIP · TUESDAY 8 SEPTEMBER, 13:30 TO 14:09 UTC

Thirty four minutes after the open, then the longest Chop run on record.

US stocks opened at 13:30 UTC on Tuesday for the first time since the Labor Day holiday. At 14:04:34 UTC the S&P 500 read 7,673.52 against a 20 day average of 7,708.70, 0.456% under it and past the 0.30% band, and the board accepted Chop at 14:09:36 UTC once its confirmation window had run. It has not changed since: 132 hours at the freeze, nearly twice the previous longest Chop run.

132.0H	67.6H	118.8H	0.759%
THIS CHOP RUN, OPEN AT THE FREEZE	OLD LONGEST CHOP RUN, 17 TO 20 JULY	THE BTC DOMINANT RUN IT ENDED, 3 TO 8 SEP	SPX FROM FLIPPING BACK TO BTC DOMINANT

What the first hours looked like. A fresh label is a weak label. In its first 650 minutes the Chop segment ran with contested authority on 44.7% of its samples, against 15.9% for the BTC Dominant segment it replaced; contested means the two producers (a TradingView script and our own cross market read) agreed on the label but not on every margin. From Wednesday's report onward the board read fresh on every sample, 567 of 567, then 575, 576 and 570 on the following days.

What it survived. Thursday's oil and rates shock took the S&P to 1.483% under its average and the fear index to 17.87, a touch under the 18 line where the board would call it moderate; a VIX cross would not have changed the label anyway, because under Chop a moderate VIX still reads Chop. Friday's inflation bounce brought the S&P back to 0.459% under, which is where it closed the week.

What it ended. The BTC Dominant run that Chop replaced ran 118.8 hours from Thursday 3 September, the fourth longest of the 65 on the log. Bitcoin dominance is still 1.09 points above its 50 day average, so the dominance axis is nowhere near a flip; the label changed because the stock market did, not because bitcoin's share of the market moved.

> **WHERE TO STAY SHARP**
>
> Both macro axes are inside a typical day or two of a flip, in opposite directions. The S&P needs +0.759% to hand the label back to BTC Dominant (typical day 0.485%), which would switch our CORE lane off again. The dollar index sits 0.144% above its 20 day average, latched down inside its band, and needs 0.156% more (typical day 0.185%) to flip the label to Alt Risk Off. The Fed decides on Wednesday 16 September at 18:00 UTC. We do not forecast which way; we print the distances.

04

TREND FLIP SCANNER · THE COHORT GRADED

LIVE AT SENTINELRESEARCH.APP/TOOLS/TREND-FLIP-SCANNER

The cohort, two weekly closes later.

Issue 002's 73 weekly bull flips were graded once in Issue 003: 54 holding at the 31 August close. Two closes later, 50 cells still carry the 24 August flip. The 7 September close flipped 14 cells bull and 3 bear; the 14 September close, swept two hours before this freeze, flipped 10 bull and 22 bear, the widest bear print on the weekly lane since the cohort formed. Follow through is thinning, not gone.

FLIPS CONFIRMED THIS WEEK · BULL VS BEAR BY TIMEFRAME · 151 CELLS PER TIMEFRAME

WE 004

CELLS CARRY ONLY THEIR CURRENT RUN, SO THE 4H COUNT IS A LOWER BOUND · 1W = THE 7 AND 14 SEP CLOSES · EVERY LANE WAS SWEPT THROUGH THE MON 14 SEP 00:00 UTC CLOSE

50	22	62.2%	27 / 20
WEEKLY CELLS HOLDING THE 24 AUG FLIP, WAS 54	FLIPPED BEAR AT THE 14 SEP CLOSE	WEEKLY BREADTH · 92 BULL, 56 BEAR	FULL BULL / FULL BEAR ALIGNMENTS, WAS 47 / 5

WHAT LINED UP

- ETH is full bull on all four timeframes and its 4 hour cell flipped bull at 16:00 UTC on Friday, the CPI afternoon candle.
- The 12 hour and daily lanes still lean bull, 78% and 70% of cells, and weekly breadth is 62%.
- Bitcoin's weekly cell sits 3.5% above its line after three bars and its daily cell has been bull since 20 August.

WHERE TO STAY SHARP

- The 4 hour lane is 28% bull: 100 bear flips confirmed this week against 41 bull. Bitcoin's 4 hour cell has been bear since the jobs print on 4 September, 1.9% under its line.
- SOL's 4 hour cell flipped bear at 20:00 UTC on Wednesday and sits 3.4% under its line. Full bear alignments went from 5 to 20 in a week.
- Bare flips did not survive costs out of sample in our own testing. Trend state is context, not a trade signal, and the board says so on the page.

THE 14 SEPTEMBER CLOSE, CELL BY CELL

Flipped bear (22): ZEC, ENA, LINK, ARB, UNI, XAUT, TRUMP, FARTCOIN, XPL, BCH, PENGU, DASH, TIA, VIRTUAL, ASTER, JUP, CHIP, MON, HEMI, 4, SPX, CC. **Flipped bull (10):** REZ, ETHFI, B3, ILV, BLAST, WAVES, HIVE, API3, BAT, BIRB. **The 7 September close:** 14 bull (NEAR, FLOCK, FIL, AKE, PUNDIX, IOST, OP, ICP, KAVA, AERO, BLUR, STRK, ZETA, KAS) and 3 bear (CYS, SKR, BTR). ARB and UNI led the holiday week's DEX burst in Issue 003; both flipped bear at the 14 September close.

//Bare flips did not survive costs out of sample. Losing leg share stays 58 to 68 percent across every config. Selection is where the measured edge lives.

THE BOARD'S OWN EVIDENCE NOTE · 24,960 BACKTESTS, 26 PERPS, JUDGED OUT OF SAMPLE

[I] FROZEN 14 SEP 04:46 UTC

05

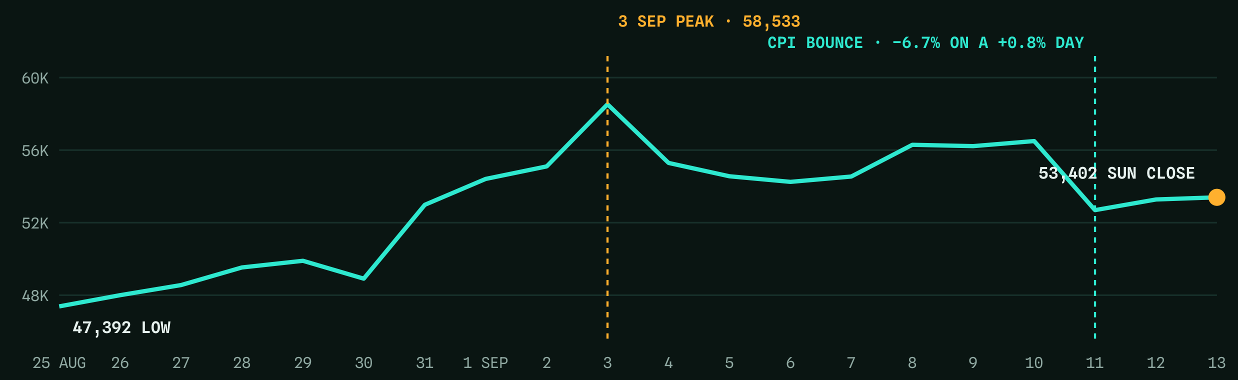
THE DAILY INTELLIGENCE LANE · SEVEN REPORTS, ONE PER MARKET DAY

The give back, a CPI bounce, and three squeezes.

Every market day an automated research run reads the tape, our own logs and the public receipts, and a second run reviews and files it. This week it watched the broadest week it had ever measured give itself back in full, read eight pre registered tests as written, and found the one thing three vertical moves had in common before they moved.

BITCOIN PERP OPEN INTEREST, BYBIT, CLOSE ALIGNED · CONTRACTS IN BTC

WE 004



25 AUG LOW TO 3 SEP PEAK = +23.5% · TUE 8 SEP BUILD MISSED THE 5 SEP TEST BY 4.0% · FRI −6.7% ON A +0.8% DAY · SUN CLOSE 53,402 · LIVE AT FREEZE 53,469

01 **The surge died the day the liquidity came back.** On 5 September we wrote down a test: if fewer than 50% of the cohort closed up on the first full session after the holiday with venue turnover back above $12 billion, the breadth burst was a thin liquidity effect. Tuesday read 37.8% on $13.2 billion. It fired on both legs, and the seven day numbers followed it down: the median liquid perp went from +11.1% to −5.8% and the share of coins up on the week from 92% to 37%.

02 **Thursday was not a crypto story.** Oil rose 6.7% to $102.48, the US ten year yield went above 4.95% and the S&P 500 fell for a fourth straight session (press figures, not receipts). On our venue 13 of 73 liquid perps closed up and between them they carried 2.7% of the turnover, bitcoin fell 2.2% to a 14 session closing low, and 51 of the 73 fell further than it did.

03 **Friday's bounce was a de-leveraging.** The August inflation print came in at 0.4% on the month with core a tenth above estimates (press), stocks bounced 0.9% anyway and 50 of 73 perps closed up. Bitcoin's low of the week, 75,903, printed inside the 12:00 UTC candle on $1.27 billion of turnover, the week's largest hour. Open interest fell 6.7% on a +0.8% day, the largest fall on a rising price in the 30 sessions we hold, and 54 of the 73 were still under their own seven day average at the close.

04 **Three squeezes, one precondition.** IOST rose 114% on Wednesday with funding at −0.86% per 8 hours (shorts paying longs about 2.6% a day) and fell 47% on Thursday. STORJ rose 116% on Friday with funding pinned at −2.0%, eight days after Binance delisted it, and gave back 57% on Saturday. LSK rose about 5.7 times over Saturday and Sunday on a forced migration deadline while its funding eased from −1.07% to −0.28%. At Sunday's close five perps were paying shorts 2% or more per 8 hours, the most this series has recorded. A capped funding rate is the cheapest watchlist there is, and it says nothing about which way a name resolves.

05 **The tests, scored.** Eight registered readings came due: four fired or resolved cleanly, two expired unfired (the bitcoin open interest test missed by 4.0% and was not re dated), two were confounded by Sunday's production restart. The low correlation screen stayed a measurement artefact for a fourteenth session and two variants of it were promoted and refuted inside the week. Ethereum's book was the only major that grew, +5.1% on the week with funding near zero; we can say it grew, not which side grew it.

The boundary. These are our own research runs reading public data from one venue. Third party figures (oil, yields, the inflation numbers, delistings and deadlines) are press sourced and labelled as such. None of it is a forecast.

06

TOOLS SHIPPED · AND THE FUNNEL

PRODUCT · WHAT WENT LIVE 7 TO 13 SEP

A release that crash looped first. Then the voice became the rule.

Shipped this week: the site and Telegram sweeps that had waited out the US holiday, the owner's voice as the rule for every post, card and report, a rewrite of how this issue goes out on X, and, in one line because it landed after the window, the Cascade Radar for members. We also broke production for 66 minutes and say so here.

01 **Tuesday's release, a day early.** The site wide sweep (no more sideways scroll on phones, no "undefined" on five pages, dead skip links fixed), the Telegram bot sweep (every reply a card, six commands deleted) and Issue 003 on /reports went live at 03:04 UTC on 8 September. The first attempt crash looped at boot on a duplicate admin route from two merged branches, so the site, the API and the bot were dark from 01:58 to 03:04 UTC. A test now boots every route set on one server so that class of mistake cannot ship again.

02 **The owner's voice, made the rule.** A follower answered one of our replies with "not sure what u mean". The owner asked us to write the way he writes, so every post, reply, card, report and prompt now follows one plain voice guide, with a script that blocks fragments, dashes and jargon before anything ships. This issue is the first written under it.

03 **The weekly issue on X, rebuilt.** Issue 003 went out as a six post thread and its root reached 34 impressions with no engagement from outside our own replies, the weakest container we have used. From this issue the report goes out as one card and one link reply.

04 **Research tooling.** The regime replay got a 30 second per fetch deadline after one socket hang cost a run its budget, and the pre registered tests were rewritten as single legged, dated readings; this was the first week most of them resolved cleanly.

05 **Cascade Radar, shipped Monday.** A members monitor that places every liquid Bybit perpetual by how much the shorts are paying and how fast open interest is building. Built Sunday, live Monday morning Brisbane time (Sunday 23:34 UTC), so its first receipts belong to Issue 005.

06 **Merged, shipped with Monday's train.** Five backend fixes waited out the week: the route coexistence test, a Fastify upgrade with zero audit findings, tighter ops contracts and seven small polish items.

THE FUNNEL, MEASURED

Trial starts in the last 30 days: **0**, the second issue in a row. Subscribers: 6, of which 2 active, one of those a comped research seat. X followers 252, up 2 on the week; 41 posts logged, 3,901 impressions, 43 engagements, 31 of them from outside our own replies; the CPI pre call thread fired 75 minutes before the print. The tape first gate has now run two weeks without a trial start. We print this every issue so the receipts cut both ways.

FREE FOREVER

The live label, the full regime history, the public receipt ledger and every issue of this report.

MEMBERS ALSO GET

150 ranked coins for the current regime, 12 live opportunity cards, the per coin drawer, the pump.fun radar and the new Cascade Radar.
SENTINELRESEARCH.APP/PRICING · FROM $39/30D

07

PUMP.FUN RADAR · SENTINELRESEARCH.APP/TOOLS/PUMP-FUN-ALPHA-RADAR

Weather still reads Collecting. The paid data is still off.

The Memecoin Weather label reads Collecting with low confidence for a second issue: the tracked cohort's follow through sits near its trailing baseline, and our paid holder data provider keeps our key suspended until 18 September. Sunday night's production restart also reset the counters our research lane reads, so we print no trend for the wallet grader this week.

COLLECTING

CONFIDENCE LOW

GENERATED 14 SEP 04:45 UTC

Driver on the label: tracked cohort follow through near the trailing baseline. Issue 003 read the same label with the cohort above its baseline. The regression reason is still not a public field; when the track record is public, the reason will be too.

−6.8%	**−2.1%**	**45,424**	**0 / 13**
SOL, 7 DAYS · 106.5 TO 99.2	SOL PERP OI, 7 DAYS · FUNDING −1.2% ANNUALISED	WALLETS IN THE GRADER'S COHORT · 12,000 GRADED PER PASS	BIRDEYE CALLS SINCE SUNDAY'S RESTART · SUSPENDED TO 18 SEP

WHAT WE CAN SAY

- SOL fell 6.8% on the week, the worst of the three majors, and was the only major whose futures book moved on Sunday, down 3.8% on a −2.5% day. Its seven day funding average is still negative.
- The wallet grader's first pass after the restart counted 45,424 wallets, graded the 12,000 cap and inserted 2,976 rows against 12,000 on every earlier pass. That is a boot question for engineering, not a trend, so we print no coverage figure this week.
- PUMPFUN itself was a CORE lane call on Monday morning after the freeze window, registered on the ledger and open at the read. It resolves in Issue 005.

WHAT WE CANNOT SAY

- Launch, graduation and rug counts are member only surfaces and are not in this issue.
- Deep holder verification, the paid check behind "holder truth", is off until the provider resets on 18 September at 23:43 UTC or the account is upgraded; 13 of 13 calls since the restart failed.
- Why the label regressed. We will print the reason when the track record is public.

THE BOUNDARY

Memecoin Weather is an observational market conditions classification built from recorded public on chain and provider data and SENTINEL's own resolved research cohort. Labels describe measured conditions, not predictions or probabilities of profit. Nothing here is an execution instruction or personalised financial advice. SENTINEL never executes trades.

08

RECEIPTS · LOSS FIRST

THE LEDGER · SENTINELRESEARCH.APP/PERFORMANCE

Seven receipts. The four losses first.

The label flipped to Chop at 14:09 UTC on Tuesday and our CORE lane switched back on after five sessions off. It fired seven calls, the first on Wednesday morning and five of them on Saturday. Four lost, three won, every row resolved inside its four hour cap, and every row was registered on the public ledger within an hour of firing and graded mechanically against persisted prices.

3W 4L SEVEN RESOLVED · 7 TO 13 SEP

SCAN/5 · 4H CAP · NET OF 0.22% COST

Net figures are after the flat 0.22% round trip cost, so a row that expired 0.03% above entry prints as a loss here. Delivery to subscribers is a separate receipt, so we say registered, not delivered. Two more calls (PUMPFUN and LAB) fired on Monday morning after this window closed and were open at the read.

SIGNAL	RESOLVED OUTCOME	RESULT	NOTE
CASHCAT	-5.66%	LOSS	Wed 06:03 UTC. Stop hit after 3.9 hours, the week's worst. The gate had refused this coin three times on Tuesday.
GRIFFAIN	-2.04%	LOSS	Sat 17:34 UTC. Time expired. The second GRIFFAIN call, an hour after the first hit its target.
WLFI	-0.85%	LOSS	Sat 00:08 UTC. Time expired below entry.
WLFI	-0.19%	LOSS	Sat 16:04 UTC. Time expired 0.03% above entry, a loss once the 0.22% cost is charged.
WLFI	+1.32%	WIN	Fri 18:03 UTC. Time expired above entry, the first call of the week to win.
WLFI	+3.20%	WIN	Sat 05:04 UTC. Time expired above entry, the best of the four WLFI calls.
GRIFFAIN	+8.92%	WIN	Sat 16:34 UTC. Target hit in 54 minutes, the week's best.

Trailing 14 days. Twelve rows, five wins and seven losses, average net +1.06% and a median receipt of −0.49%. Small samples look like this, and the public receipt endpoint prints the same five and seven.

WHAT THE GATE REFUSED THIS WEEK · ALL THREE ON TUESDAY, ALL THREE CASHCAT

DECLINED ENTRY	LANE	WHEN · LABEL AT DECISION	FIXED +4H COUNTERFACTUAL
CASHCAT	sweet	Tue 01:05 UTC · BTC Dominant	-7.02%
CASHCAT	sweet	Tue 16:05 UTC · Chop	-7.31%
CASHCAT	sweet	Tue 17:10 UTC · Chop	-5.79%

Then on Wednesday morning the gate let CASHCAT through and it stopped out. Both facts are printed.

> **THE BOUNDARY**
> Fixed +4h counterfactuals of entries the regime gate declined. Cohort statistics only: declined and delivered entries are different selections, so no saved or missed delta is claimed. Negative numbers mean the declined entries would have lost; a positive run prints here too. Resolved signal outcomes are not exchange fills, not customer profit and loss, and seven outcomes is a small sample.

09

THE PLAYBOOK · SCORED FIRST, THEN RENEWED

Issue 003's five, graded. Then five more.

Last issue we named five things to watch. Three happened, two did not. We print the score before the new list, because a watch list nobody grades is just a horoscope.

VERDICT	ISSUE 003 SAID WATCH	WHAT HAPPENED
YES	**SPX to Chop, once the US cash market reopened?**	Flipped 34 minutes after Tuesday's open, accepted at 14:09:36 UTC, on the axis and in the direction the map had named. It has held Chop ever since, 132 hours at the freeze.
NO	**Bitcoin open interest back at 58,532.6 by the 8 September close?**	Expired unfired: 56,304.5 at that close, 4.0% short, with the price leg met. Not re dated. The book then fell 6.7% on Friday's bounce.
YES	**The 7 September weekly close, and did the breadth burst survive real liquidity?**	The breadth test fired on both legs on Tuesday (37.8% up on $13.2 billion), so the burst died with the liquidity. The weekly close flipped 3 cells bear and 14 bull; 50 of the cohort still hold after the 14 September close, from 54.
YES	**Wednesday's release, and the trial rate after it?**	Shipped a day early, on Tuesday, after a 66 minute crash loop. Trial starts since: 0. The number we watch has not moved.
NO	**Memecoin Weather leaving Collecting, and the provider reset?**	Still Collecting, low confidence, the driver now "near" the baseline instead of "above". Birdeye still suspended, 0 of 13 calls since the restart. Reset 18 September 23:43 UTC.

FIVE THINGS WE ARE WATCHING NEXT · ALL DATED, ALL FALSIFIABLE

01 **The Fed on Wednesday, with both axes about a day from a flip.** The S&P needs +0.759% to hand the label back to BTC Dominant (typical day 0.485%), which switches our CORE lane off; the dollar needs +0.156% to hand it to Alt Risk Off (typical day 0.185%). The decision lands Wednesday 16 September at 18:00 UTC. We print the distances, not a direction.

02 **Bitcoin open interest after the bounce.** Registered on Friday: a rebuild above 55,000 contracts with price above 76,500 by the 14 September close says a one session covering flush; a fall toward the 47,392 low with price flat or up says a longer de leveraging. At the freeze: 53,469 contracts at 77,664.

03 **LSK, and the five capped funding names.** Giving back more than half of the two session move with funding at zero says squeeze; a hold with funding still negative says the shorts are still in. STEEM at −3.44% per 8 hours leads the five names paying shorts 2% or more. We count how each resolves and claim no direction.

04 **Does Sunday's washout continue?** Monday with more than 50% of the cohort up on turnover above $12 billion says a thin book flush; under 35% on two of the three sessions to 16 September says the give back is still running.

05 **26 September, and 18 September.** The CORE lane's pre registered study reads on 26 September and we committed in August not to look before then; we will print whatever it says. Birdeye resets on 18 September at 23:43 UTC, or the account is upgraded before it, and the Cascade Radar's first week of receipts is due.

Issue 005 lands 21 September. Issue 003 promised this one for 14 September, and it is 14 September. The calendar held this time.

10

EVERY SOURCE · FROZEN 14 SEP 2026, 04:46 TO 04:48 UTC

The receipt vault.

Everything in this issue can be pulled again from the endpoints below. If a number here disagrees with the live site, the site is newer and this page tells you when we read it.

LEDGER	GET /api/ledger/verify (seq 1 to 5000) and ?afterSeq=5000 (seq 5001 to 5210) · head seq 5210 · hash 8226d3afda397bee450210ba42c9214670912db14912c7d6b6092c83052a2e8a · 2,779 registered, 2,431 resolved, 0 corrected · 14 events appended in the window · read 04:46:22Z and 04:48:31Z
ANCHORS	86 OpenTimestamps anchors, all in state submitted, 0 with a Bitcoin confirmation in the payload. Newest anchor 86 covers seq 5203 to 5208, created 13 Sep 10:55:16Z. We print that number until it changes.
RECEIPTS	GET /api/scanner/public-receipt (336h window: sweet 12, 5 wins, 7 losses) · GET /api/v1/signals/active?status=all&sinceHours=336 (14 rows, exit prices and times) · read 04:46:10Z and 04:46:18Z
GATE	GET /api/regime-gate-receipts/rows (7 days, three declined entries) · admin regime gate impact 7 and 14 days (counts only) · read 04:46:09Z and 04:46:31Z
REGIME	GET /api/regime (pulse as of 04:41:42Z) · GET /api/regime/pulse-history?hours=336 (334 points) · GET /api/regime-performance snapshot.segments, 169 runs since 7 May 02:44Z, generated 02:07:56Z, receipts null by design · read 04:46:05Z to 04:46:07Z
TREND	GET /api/scanner/trend-board (151 cells per timeframe, all four lanes swept through the 14 Sep 00:00Z close, generated 04:46:16Z). The public trend-flips endpoint is still stale since 2 Aug and was not used.
PRICES	Bybit v5 market kline BTCUSDT, ETHUSDT, SOLUSDT linear, intervals D and 60, 24 Aug to 14 Sep · Bybit tickers BTCUSDT · read 04:46:25Z to 04:46:26Z
RESEARCH	docs/research/daily-intelligence/reports 2026-09-07 to 2026-09-13 (seven daily runs) and the weekly synthesis for the week ending 2026-09-13 · the seven market snapshot files (sha256 in evidence.json) supply the open interest series and breadth · research graph 52 runs, 191 nodes, 609 edges at the weekly run
PUMP.FUN	GET /api/pumpfun/public/weather (generated 04:45:48Z) · wallet grader and provider figures from the 13 Sep research snapshot ops health block (collected 14 Sep 00:59:58Z) · GET /api/cascade-radar anonymous shape (stage counts only)
FUNNEL	Admin subscription funnel, 7 and 30 days, counts only, no identities · X figures from the docs/growth post performance ledger (newest pull 13 Sep 20:49Z) and the follower snapshot of 12 Sep 23:00Z
PRODUCTION	/ready at the freeze: ready, source 66cef460, deployment 8c2f705d (the third Cascade Radar train, 14 Sep), entry delivery not suppressed, 0 holds, last publish 04:43:45Z.
METHOD	Every figure was read between 04:46:00Z and 04:48:31Z on 14 Sep 2026 and derived the same hour; the raw responses are kept with their URL, HTTP status, byte count and sha256, and the two over 120 KB (the first ledger page and the trend board) are hashed but not committed. Net returns use a flat 0.22% round trip cost; funding and slippage are not modelled.

What we do not claim. No trade execution, no customer profit and loss, no board hit rate (the public endpoint returns receipts: null on purpose), no profit factor for any paid lane, and no prediction. Corrections get a new file name; an issued PDF is never overwritten.